



DATE: March 25, 2026
TO Citizens Oversight Committee Member
FROM: Heather McKillop, Chief Financial Officer
SUBJECT: Introduction to the Fiscal Year 2026/2027 Budget and Timeline

RECOMMENDATION: Discussion Item

SMART has begun the process to develop our Fiscal Year 2026/2027 Annual Budget. At the meeting, I will share the foundation of the budget preparation process and some preliminary assumptions. The budget timeline is provided below.

Activity	Date
COC Presentation	03/25/2026
Draft Budget Presentation – SMART Board of Director’s Workshop	05/06/2026
Release of Draft Budget to the public for comment	05/08/2026
Draft Budget Presentation – SMART Board of Directors	05/20/2026
Draft Budget Presentation – COC for comment	05/27/2026
Public Comment deadline	05/29/2026
Adoption of Final Budget – SMART Board of Directors	06/17/2026

Dates are subject to change.