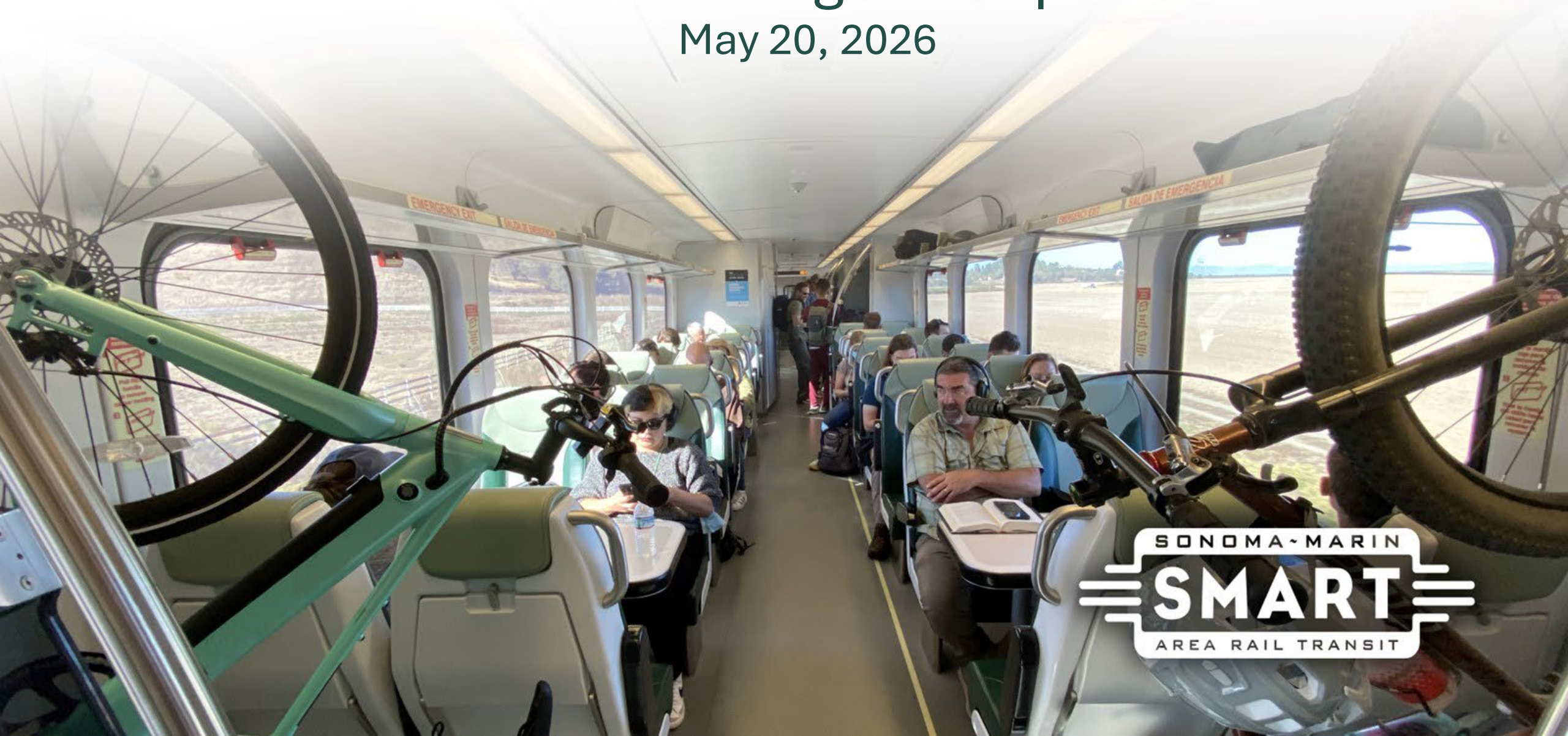


Sonoma-Marin Area Rail Transit District

General Manager's Report

May 20, 2026



General Manager's Report

- Contracts/Procurement over \$100K
- Ridership Report
- Event Updates
 - Petaluma Butter and Egg Days
 - Healdsburg Groundbreaking
 - Bike to Wherever Day
- Healdsburg Extension Update
- Employees of the Quarter
- Questions



Contracts/Procurements over \$100K

| CONTRACTS / PURCHASE ORDERS | | | | |
|-----------------------------|---------------------|------------------------------|--|-----------------|
| CONTRACT # / PO # | COMPANY NAME | ACTION | DESCRIPTION | AWARD AMOUNT |
| PO SMT004475 | Folsom Lake Ford | Awarded Purchase Order | Purchase of 2 2026 Ford Police Interceptor SUVs for Code Compliance | \$135,881.76 |

- SMART requires two additional code compliance vehicles to support expanding operations.
- To take advantage of the pricing economies of scale and delivery timeline, SMART purchased these vehicles off of the State of California's Master Agreement No. 1-22-23-14C.

Contracts/Procurements over \$100K

| CONTRACTS / PURCHASE ORDERS | | | | |
|-----------------------------|---|---------------------|---|-----------------|
| CONTRACT # / PO # | COMPANY NAME | ACTION | DESCRIPTION | AWARD AMOUNT |
| OP-BB-26-001 | Balfour Beatty Infrastructure, Inc. | Awarded Contract | Track Surfacing, Lining, and Ballast Restoration Project | \$166,184.84 |

- Maintaining a railroad requires periodic track surfacing, lining, and ballast restoration to be performed to keep compliant with FRA regulations and to ensure superior ride quality for our passengers.
- SMART's Maintenance of Way Department has determined track surfacing, lining, and ballast restoration needs to be performed this year.
- This award was the result of a competitive Invitation for Bid solicitation process with Balfour Beatty Infrastructure, Inc. being the lowest responsive responsible bidder.

Contracts/Procurements over \$100K

| CONTRACTS / PURCHASE ORDERS | | | | |
|-----------------------------|-----------------------|------------------------|---|--------------|
| CONTRACT # / PO # | COMPANY NAME | ACTION | DESCRIPTION | AWARD AMOUNT |
| PO SMT004340 | Canyon Rock Co., Inc. | Awarded Purchase Order | Purchase of 2,238 Tons of Railroad Ballast Needed for Track Surfacing Project | \$101,322.31 |

- SMART is furnishing the ballast rock required for the Track Surfacing, Lining, and Ballast Restoration Project being performed by Balfour Beatty Infrastructure, Inc.
- This award was the result of a competitive Invitation for Bid solicitation process with Canyon Rock Co, Inc. being the lowest responsive responsible bidder.

Contracts/Procurements over \$100K

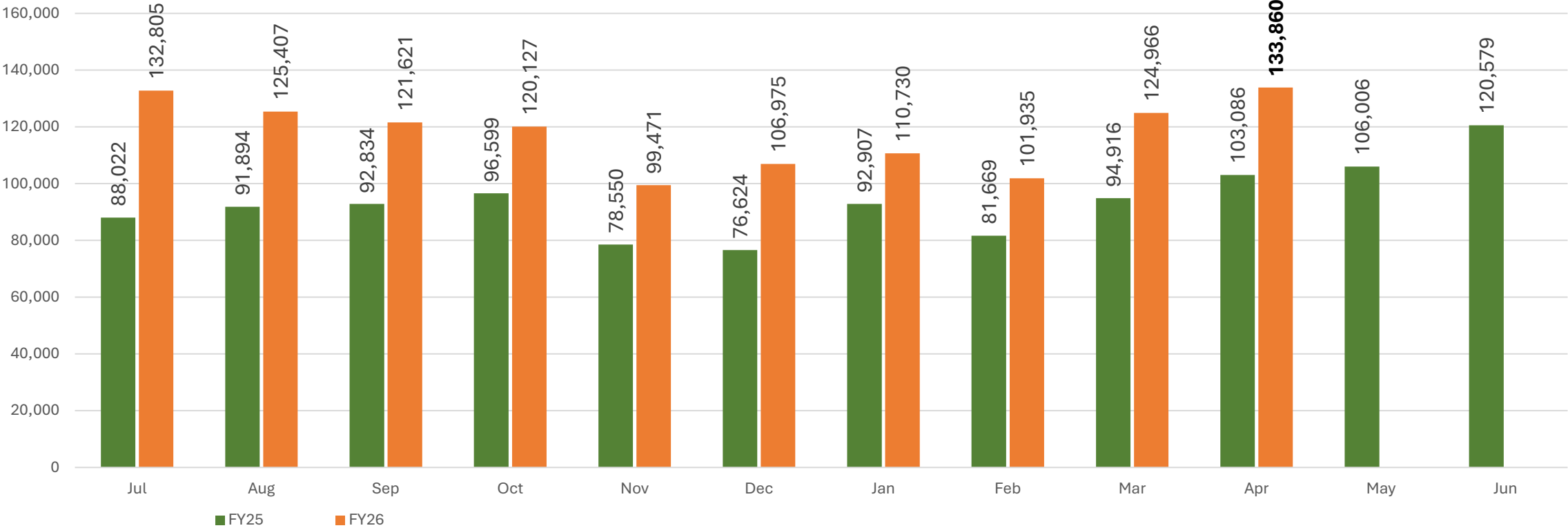
| CONTRACTS / PURCHASE ORDERS | | | | |
|-----------------------------|------------------|------------------|---|--------------|
| CONTRACT # / PO # | COMPANY NAME | ACTION | DESCRIPTION | AWARD AMOUNT |
| HR-PS-26-001 | TruView BSI, LLC | Awarded Contract | Pre-Employment Investigations and Background Screening Services | \$105,000.00 |

- SMART's existing Agreement for Pre-Employment Investigations and Background Screening Services contract is set to expire June 30, 2026.
- This awarded contract will be effective July 1, 2026 and was the result of a competitive Request for Proposal solicitation process with an Evaluation Committee determining the Proposal submitted by TruView BSI, LLC provided the best value to the District.

SMART Ridership (Monthly)

April ridership = 133,860

- 30% higher than April 2025
- All-time monthly record!



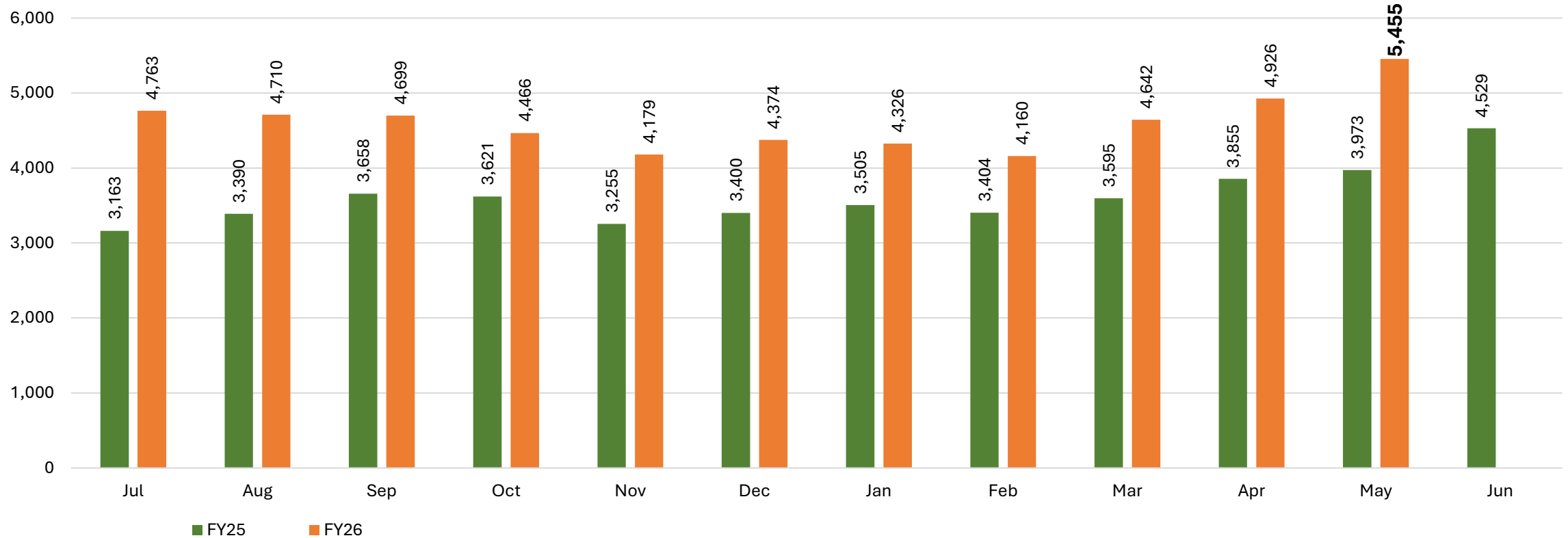
Average Weekday Ridership

April Average Weekday ridership: 4,926

- 28% over April 2025

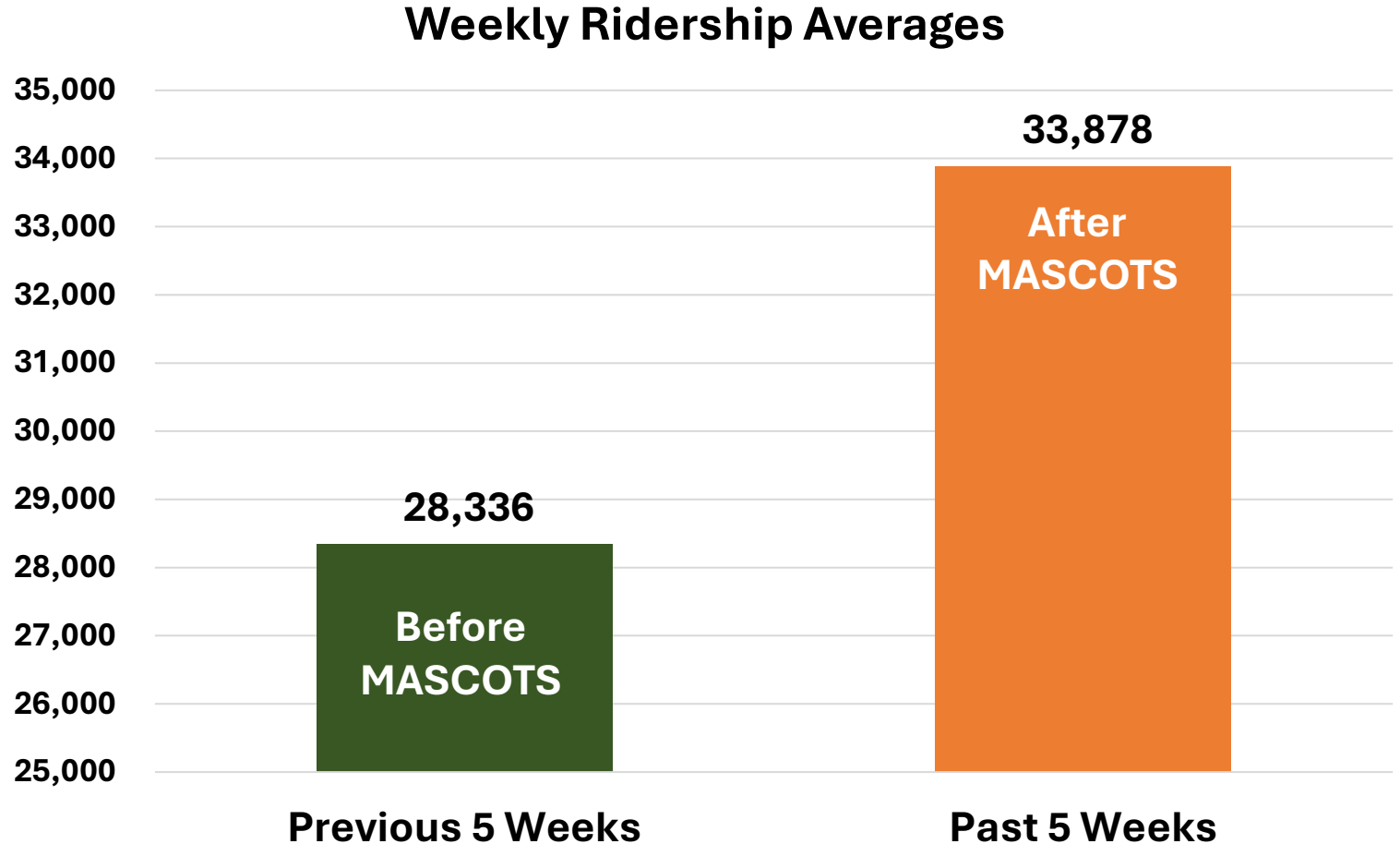
May Average Weekday ridership to date: 5,455

- 37% over May 2025



MASCOTS Ridership Update

- Implemented MASCOTS service April 12th
- Increased service by 19%
- Average weekly ridership already up 20%
- Ridership growth spread between riders on new trips and increased ridership on existing trips



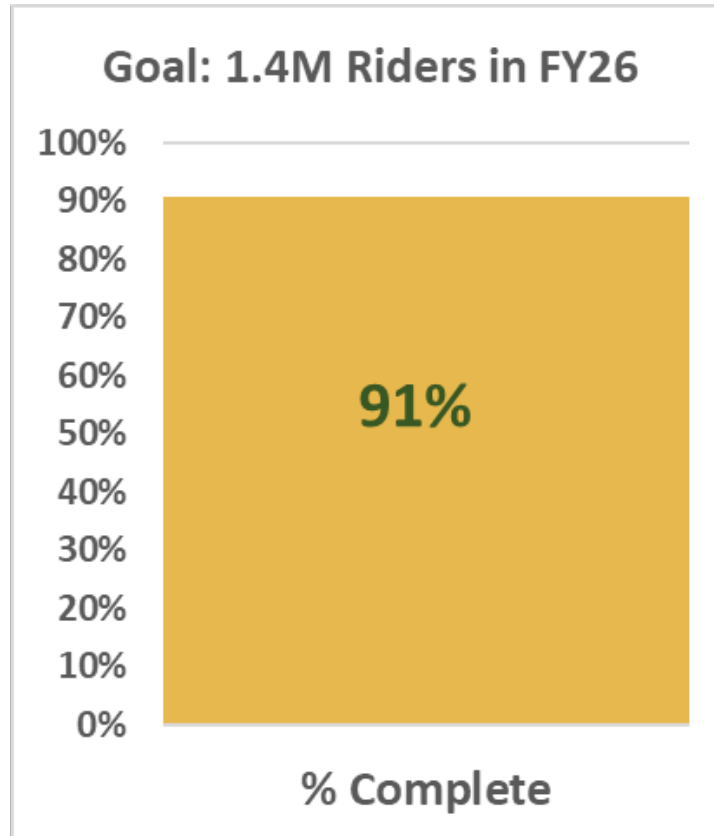
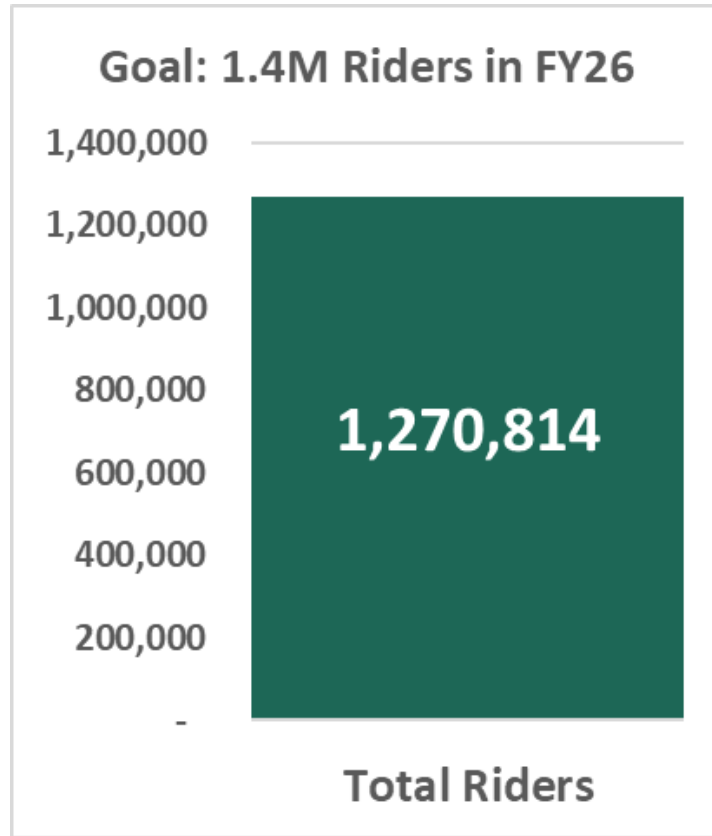
Record-breaking Ridership

Since April 12th, SMART has broken prior records for:

- Monday Ridership
- Tuesday Ridership
- Wednesday Ridership
- Friday Ridership
- Saturday Ridership
- Sunday Ridership
- Total Weekly Ridership
- Total Weekly Bike Boardings
- Total Weekly Mobility Device Boardings



SMART to 1.4 Million Riders in FY26 (July 1 – May 19)

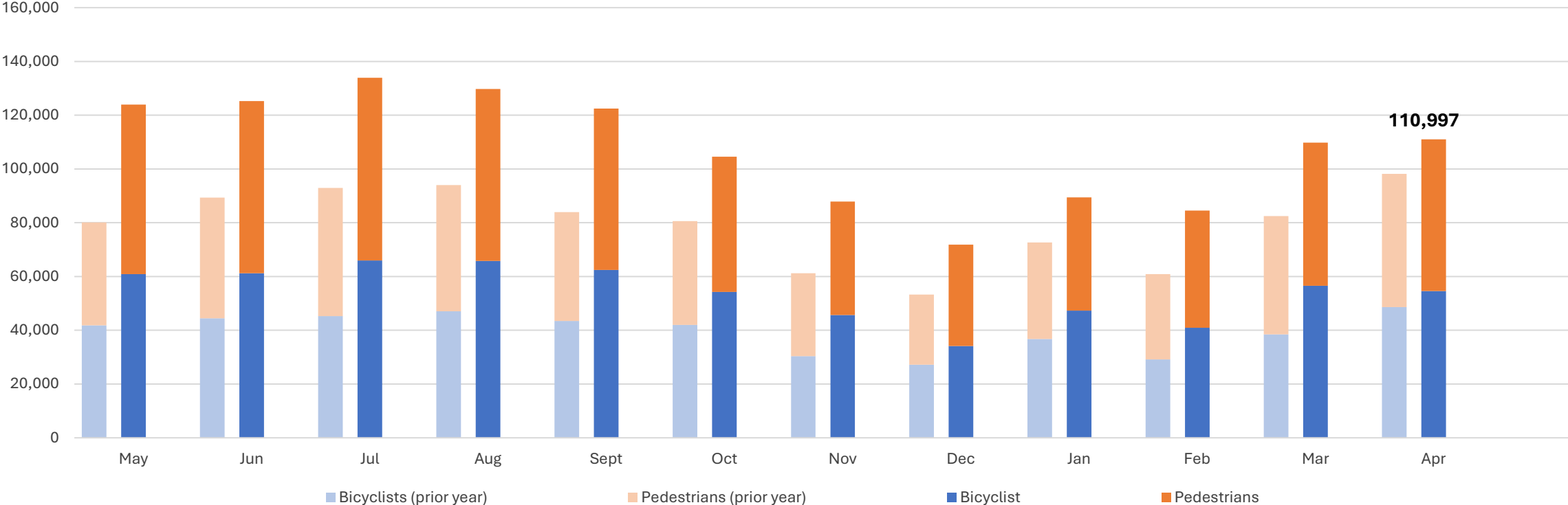


- Already broke last year's ridership record of 1.1M
- 88% through FY and at 91% of goal (expect to hit goal mid-June)
- Anticipate exceeding goal by 70K riders (+5%)

SMART Pathway Counts

April Pathway Trips: 110,997

- 13% over April 2025



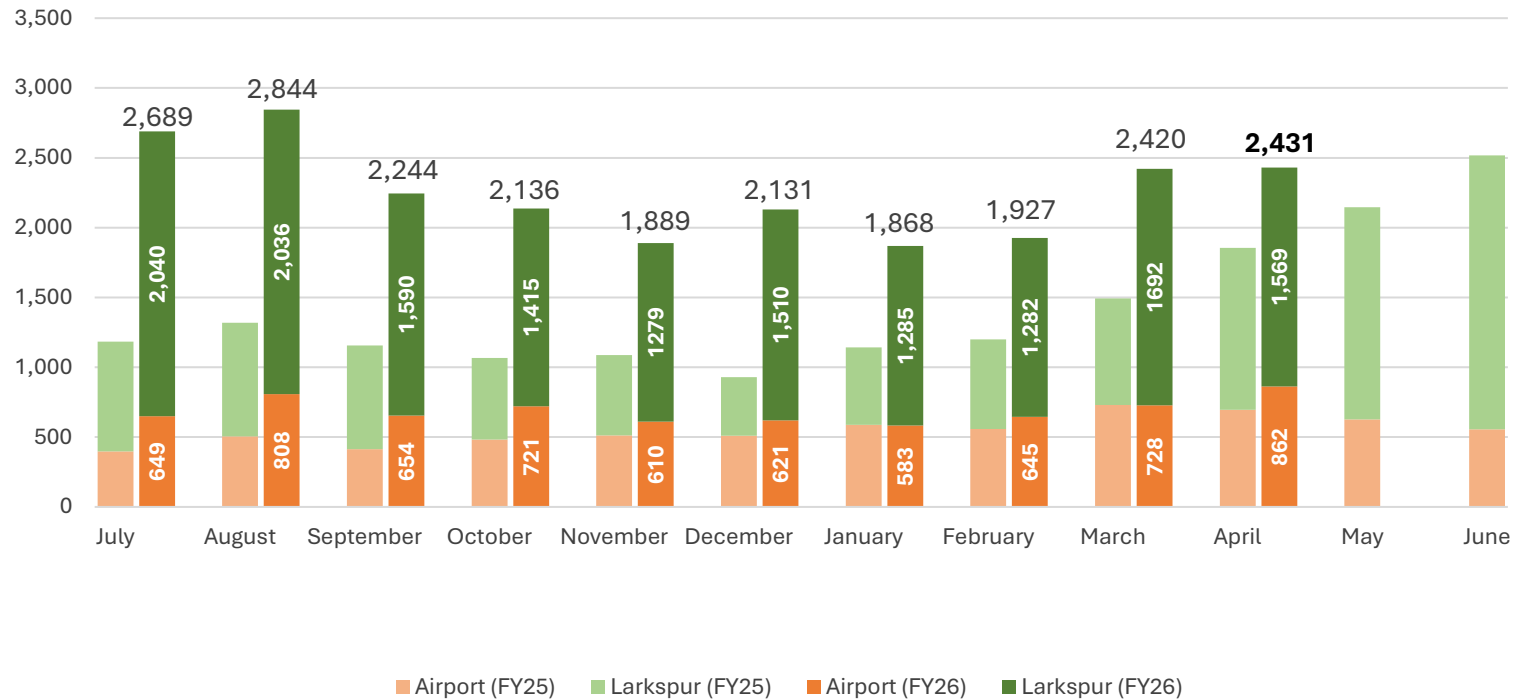
SMART Connect Ridership

April Connect Ridership: 2,431

- 31% over April 2025



SMART Connect Ridership (FY25-FY26)



Petaluma Butter and Egg Days



- Served 7,230 Riders
 - Averaged 301 riders per trip on 24 trips
 - All-Time Saturday Record!

Healdsburg Groundbreaking

- SMART celebrated the groundbreaking of the Healdsburg Extension on May 8, joined by community, municipal, and regional partners.
- Approximately 1,000 attendees
- SMART's contractor partners, Stacy Witbeck-Herzog, created a remarkable 40-foot rail table centerpiece that was a memorable highlight of the celebration.
- SMART events are “all hands on deck” and would not be possible without the dedication and teamwork of staff across the organization.
- Thank you to everyone who helped mark this milestone.



Bike to Wherever Day 2026

- SMART co-hosted Energizer Stations in Santa Rosa and Larkspur with snacks, swag, and rider encouragement
- Thousands of riders participated in Bike to Wherever Day celebrating sustainable and active transportation
- Energizer Stations were also located at the Novato, Cotati, Petaluma Downtown, Petaluma North, and Windsor stations.
- This annual event highlights the ease of traveling by bike on SMART's trains and pathway, and multimodal transportation.



Healdsburg Extension Update

- Performed field diagnostic reviews to evaluate proposed alterations to the Healdsburg Extension grade crossings
- Partner Agencies
 - City of Healdsburg
 - California Public Utilities Commission
 - Federal Railroad Administration
 - County of Sonoma
 - Consultant & Design Staff



Employee of the Quarter

- Today we are recognizing employees for the 1st Quarter of 2026.
- Employees are nominated by their peers.
- Winners receive a certificate and a day off with pay.

Q1 2026 Winners

- Administration
- Michael Love, Operations Information Systems Technician



Q1 2026 Winners

- Capital
- Negin Saghaee, Assistant Engineer



Q1 2026 Winners

- Vehicle Maintenance
- Samuel Wambui, Laborer



Q1 2026 Winners

- Transportation
- James Shaw, Conductor



Q1 2026 Winners

- Maintenance of Way
- Hilarie Coate, Senior Administrative Assistant



Questions?

Sonoma-Marin Area Rail Transit District

Agenda Item 8 – Agreement with

ZPro Solutions Contract No IT-PSp26-002

Recommendation

- We are seeking authorization to execute an agreement with Zpro Solutions for IBM software maintenance, technical support and licensing
- Contract value: Not-to-exceed \$1.528m
- Pricing Includes:
 - Initial 3-year term with two (2) one-year extensions
 - Software as a Service
 - Hosting Licensing
 - Consulting Services
 - System upgrade to latest version
 - Integration with Oracle

What is Maximo?

- Maximo is SMART's core maintenance management system
- Supports asset management, preventative maintenance, inventory, and work order tracking
- Reliable support is essential to maintaining system integrity and efficient operations

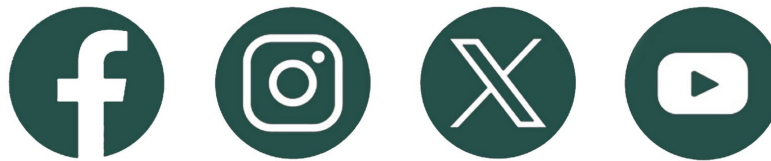
Why ZPro Solutions?

- Following a competitive RFP process, ZPro Solutions provided the highest scoring proposal and the lowest overall cost representing the best value to the District
- This agreement ensures continued system stability and long-term operational effectiveness

Questions?



www.sonomamarintrain.org



Customer Service:

CustomerService@sonomamarintrain.org

(707) 794-3330



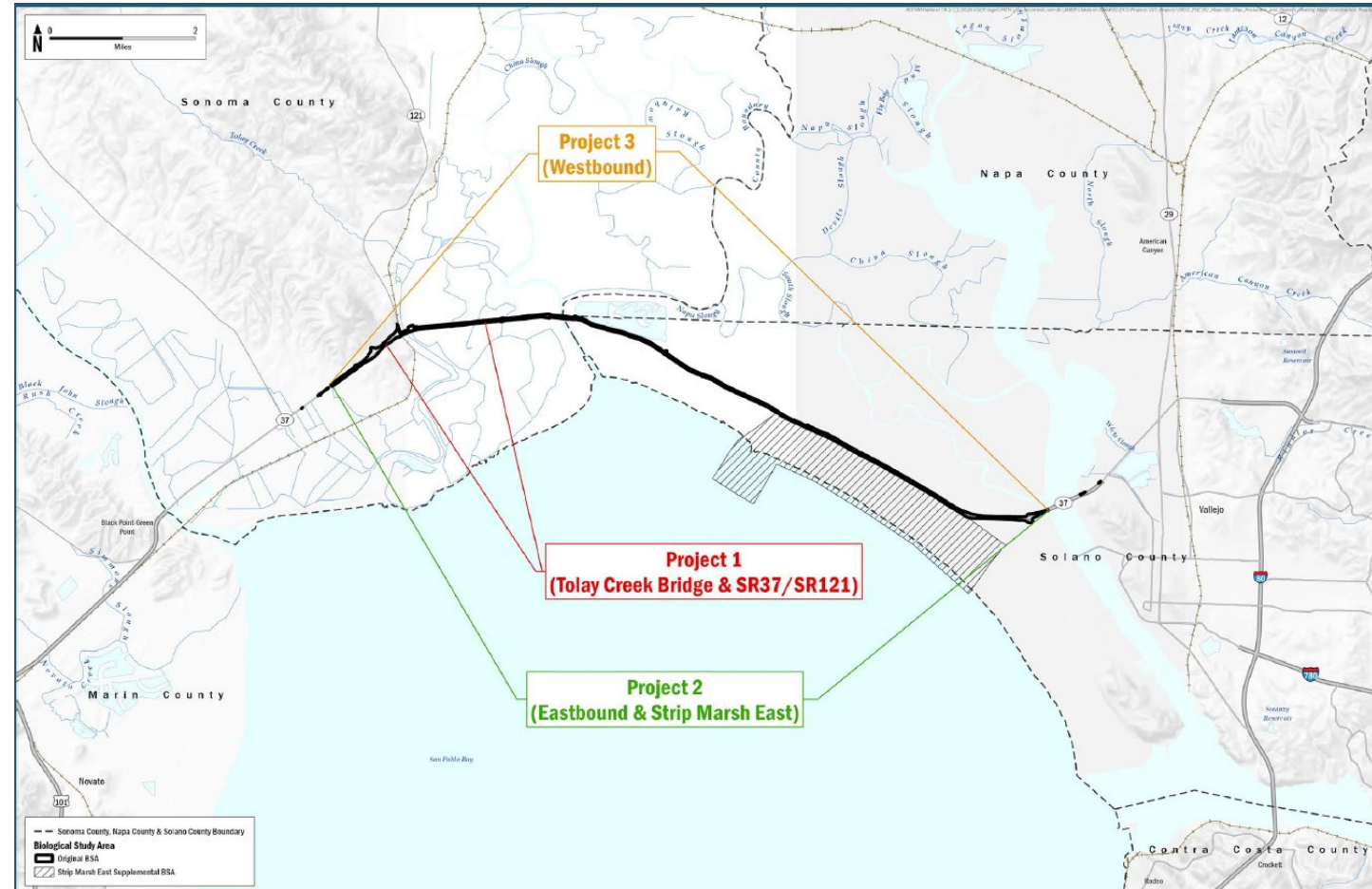
Sonoma-Marin Area Rail Transit District

Agenda Item 9 – SR37 Construction & Maintenance Agreement

May 20, 2026

SR37 Sears Point to Mare Island Improvement Project

- Widen At-Grade Crossing
- 2 lanes to 4 lanes



SR37 At-Grade Crossing



SR37 Crossing – Looking East



SR37 At-Grade Crossing - Planned



SR37 Crossing – Looking West



SR37 – Maintenance

- **Wear and Tear on Crossing**
 - 50,000 vehicle/day
 - Rebuilt crossing in 2022
 - Emergency Repairs in December 2025



Construction & Maintenance Agreement

Establishes Caltrans & SMART Responsibilities:

- Caltrans to reconstruct crossing & maintain during Construction
- SMART to maintain crossing after construction

Side Letter:

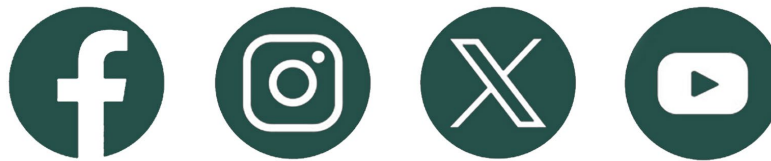
- Caltrans to provide lane closures for maintenance
- Request CPUC for determination of maintenance responsibilities

Fiscal Impact:

- \$100K to \$200K annually
 - Regular inspections and maintenance
 - Crossing rebuild approximately every 5 years



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Sonoma-Marin Area Rail Transit District

FY 2026/2027 Budget Draft

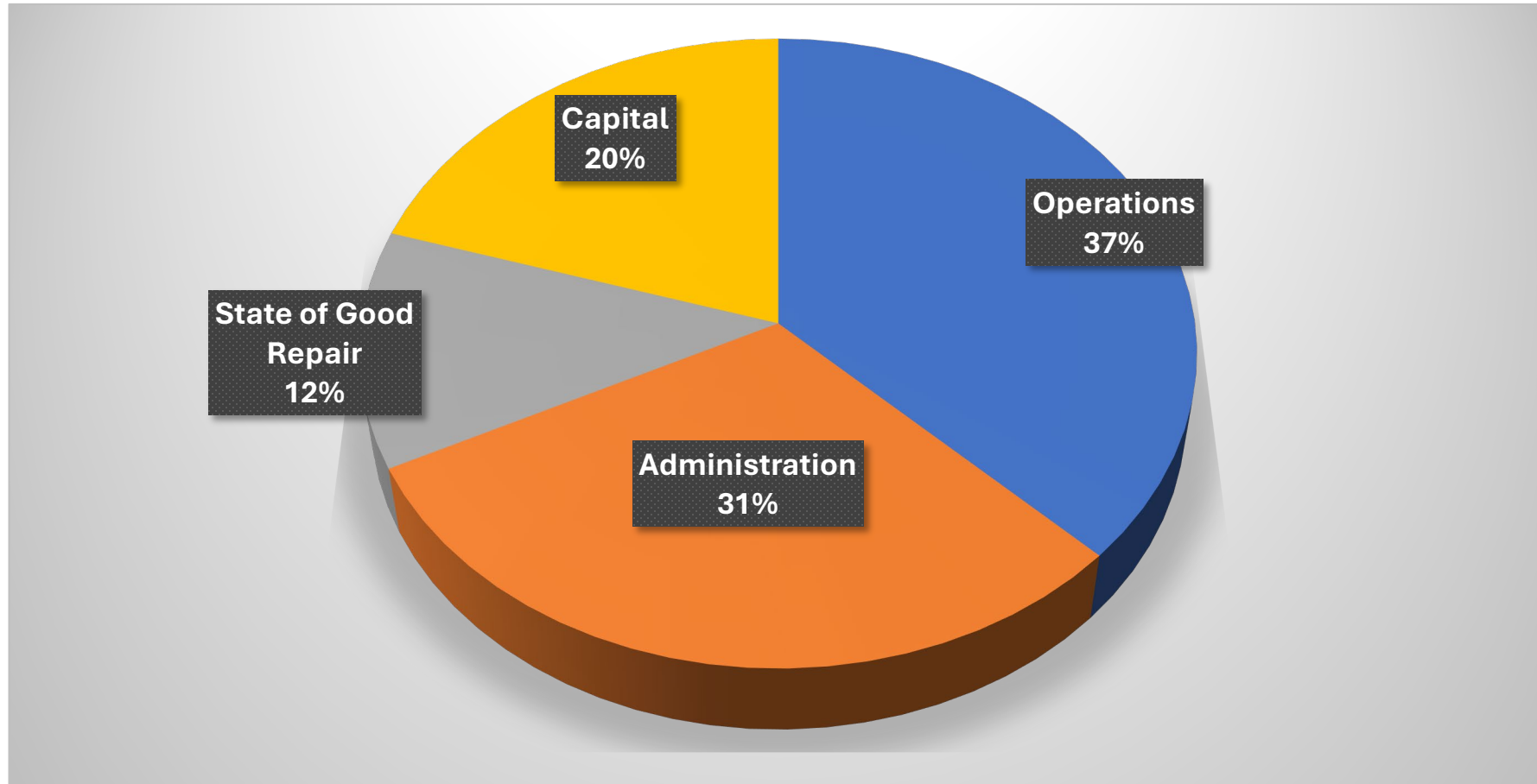
May 20, 2026

Presentation Contents

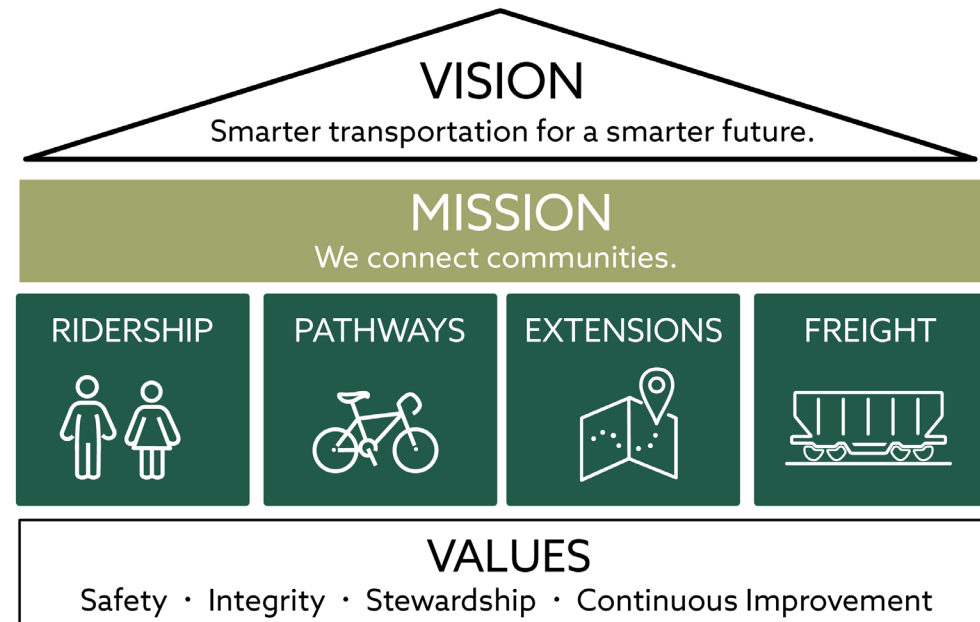
- Overview
- Strategic Plan
- Passenger Rail and Pathway
 - Goals
 - Ridership
 - Extension
 - Pathway
 - Revenues
 - Projects
 - Non-Capital
 - Capital
 - State of Good Repair
 - Fund Balance and Reserves
- Freight
 - Goals
 - Expenditures
 - Revenues
 - Fund Balance and Reserves



Fiscal Year 2026/2027 Budget Overview



What informs the Fiscal Year 2026/2027 Budget?



Ridership Goals and Expenses

- Continue “Youth and Seniors Ride Free” program
- Undertake Preventative Maintenance and State of Good Repair projects to maintain the safety, quality, and efficiency of SMART’s rail system
- Maintain compliance requirements and regulations
- Continue the collaborative approach with other agencies through MASCOTS for increased service and improved first and last mile connections
- Continue monitoring the system/ridership
- Deliver improved website for ease of use
- Ridership estimate: 1,618,000

| Ridership | |
|--|----------------------|
| Category | FY27 Budget Amount |
| Administration* | \$ 10,325,155 |
| Operations* | \$ 30,744,842 |
| Website* | \$ 42,553 |
| CCTV State of Good Repair Camera Replacements* | \$ 80,000 |
| On-Board Survey | \$ 50,000 |
| IT Projects* | \$ 190,148 |
| Bridges | \$ 445,000 |
| Civic Center Kiss-n-Ride (Design) | \$ 50,000 |
| Non-Revenue Vehicles | \$ 1,099,000 |
| Maintenance of Way Activities and Upgrades | \$ 1,412,826 |
| On-Board DMU Camera Replacement | \$ 2,871,334 |
| Hi-Rail Excavator | \$ 1,012,000 |
| Tow-Behind Scrubber | \$ 197,200 |
| Train Wash Replacement | \$ 50,000 |
| Siemens S-80 Smart Gate Pilot Program* | \$ 40,749 |
| Rail Operations Center Building Feasibility Study | \$ 400,000 |
| Shop Elevated Track & Catwalk OSHA Compliant Fall Protection | \$ 25,000 |
| Security System for Fulton, Roblar, Healdsburg, Larkspur | \$ 250,000 |
| UPS Node Batteries | \$ 100,000 |
| DMU Overhaul and Maintenance Projects | \$ 4,780,615 |
| Vehicle Maintenance Equipment | \$ 723,082 |
| Total | \$ 54,889,504 |

Extensions Goals and Expenses

- Continue design phase of Healdsburg Extension
- Continue participating in Highway 37 corridor activities to incorporate East/ West rail
- Conduct mitigation activities for the extension/station projects as required

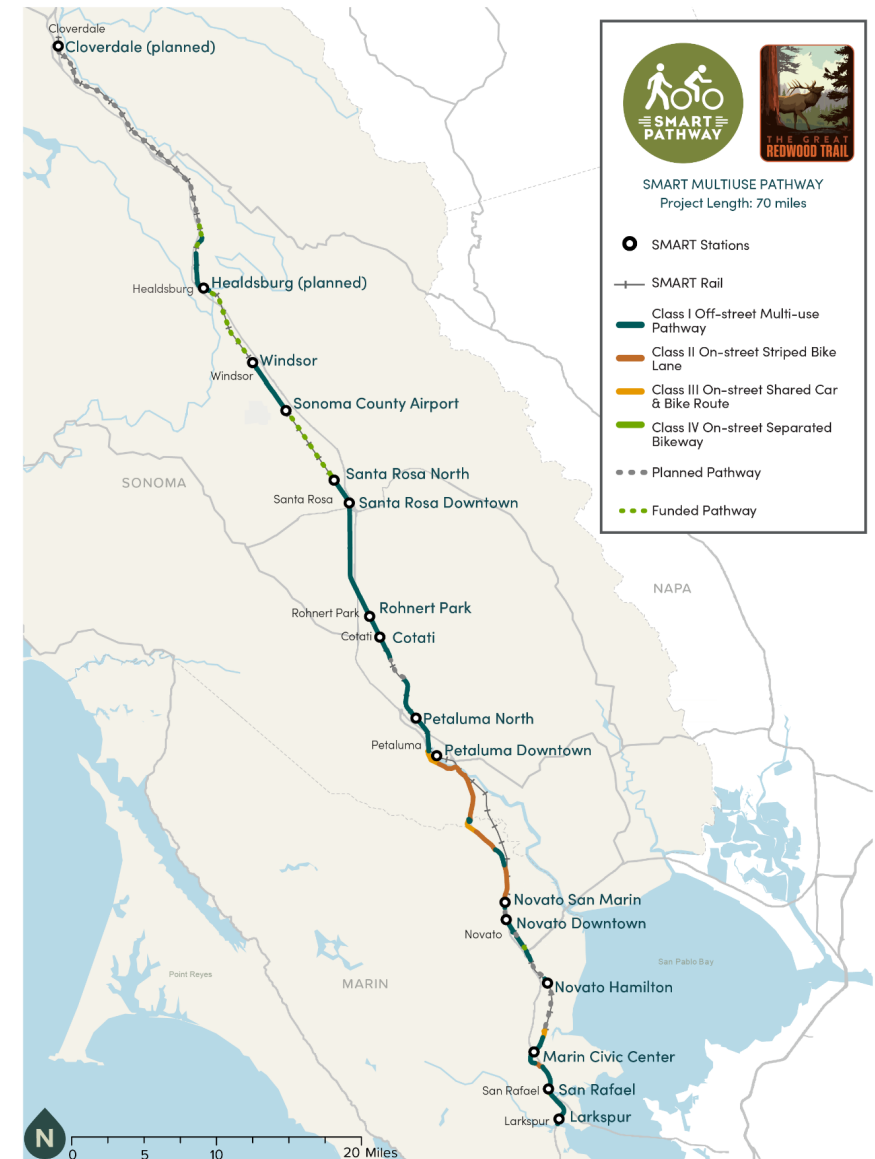
| Extensions | |
|---|----------------------|
| Category | FY27 Budget Amount |
| Administration * | \$ 7,897,988 |
| Engineering * | \$ 781,434 |
| Website* | \$ 42,553 |
| CCTV State of Good Repair Camera Replacements* | \$ 80,000 |
| IT Projects* | \$ 190,148 |
| Siemens S-80 Smart Gate Pilot Program* | \$ 40,749 |
| State Route 37 Study | \$ 6,000 |
| Healdsburg to Geyserville Fire Abatement | \$ 200,000 |
| Mitigate Extension Projects | |
| - San Rafael Creek Riparian Construction & Monitoring | \$ 35,829 |
| - Las Gallinas Riparian Enhancement & Monitoring | \$ 14,633 |
| - Mira Monte Restoration | \$ 15,000 |
| - IOS-1 Riparian Mitigation | \$ 1,260,000 |
| Windsor to Healdsburg* | \$ 8,686,000 |
| Total | \$ 19,250,333 |



Pathway Goals and Expenses

- Construct funded segments of the pathway
 - Hanna Ranch Rd to Vintage Way
 - Guerneville Rd to Airport Blvd
 - Joe Rodota to 3rd Street
- Complete design and permitting of pathway segments
- Continue mitigation projects as required
- Maintain pathway in a state of good repair
- Expand pathway information on SMART's website

| Pathways | |
|---|---------------------|
| Category | FY27 Budget Amount |
| Administration* | \$ 2,290,987 |
| Operations* | \$ 63,000 |
| Engineering* | \$ 319,177 |
| Website* | \$ 42,553 |
| CCTV State of Good Repair Camera Replacements* | \$ 80,000 |
| IT Projects* | \$ 190,148 |
| Code Compliance Vehicle* | \$ 35,000 |
| Code Compliance Vehicle* | \$ 35,000 |
| Mitigate Pathway Segments | |
| - Petaluma Riparian Construction & Monitoring | \$ 29,000 |
| - Crane Creek - Poppy Drainage Riparian Monitoring | \$ 121,532 |
| - Crane Creek - Fiddleneck Drainage Riparian Monitoring | \$ 236,071 |
| - Helen Putnam Riparian Monitoring | \$ 52,899 |
| - Windsor Riparian Mitigation Monitoring | \$ 23,560 |
| Design Pathway Segments | |
| - Marin-Sonoma Pathway - Design | \$ 1,201,251 |
| Pathway Repairs & Rehab | \$ 165,000 |
| Olive Avenue Path-of-Travel | \$ 200,000 |
| Windsor to Healdsburg - Pathway* | \$ 1,414,000 |
| Advance Pathway Segments | |
| - Joe Rodota Trail to 3rd Street | \$ 715,000 |
| - Hanna Ranch Road to Vintage Way | \$ 120,000 |
| - Guerneville Road to Airport Boulevard | \$ 24,000 |
| Total | \$ 7,358,179 |

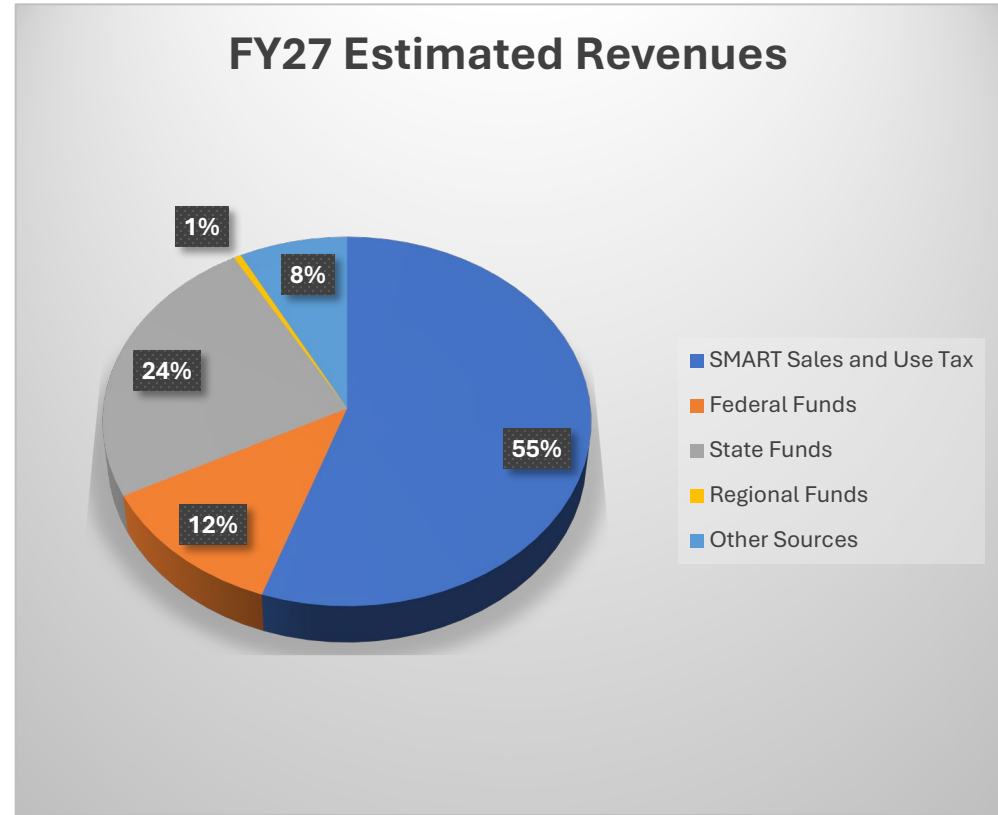


Revenues



Fiscal Year 2026/2027 Passenger Revenues

| Revenues | FY26 Amended Budget | FY27 Budget | Difference |
|-------------------------|----------------------|----------------------|-----------------------|
| SMART Sales and Use Tax | \$ 48,300,300 | \$ 50,408,000 | \$ 2,107,700 |
| Federal Funds | \$ 7,349,744 | \$ 11,189,778 | \$ 3,840,034 |
| State Funds | \$ 34,469,991 | \$ 22,603,435 | \$ (11,866,556) |
| Regional Funds | \$ 2,224,000 | \$ 481,520 | \$ (1,742,480) |
| Other Sources | \$ 4,258,926 | \$ 7,110,300 | \$ 2,851,374 |
| Total Revenues | \$ 96,602,961 | \$ 91,793,033 | \$ (4,809,928) |



Revenues by Funding Sources (detail)

| Revenues by Funding Sources | FY26 | FY27 |
|--|--------------------------|----------------------|
| Sales and Use Tax | | |
| Measure Q | \$ 48,300,300 | \$ 50,408,000 |
| Measure Q Cost of Collection | \$ (839,870) | \$ (850,000) |
| Net Sales & Use Tax | \$ 47,460,430 | \$ 49,558,000 |
| Measure Q Roll Forward | \$ 4,411,345 | \$ 1,626,044 |
| Subtotal | \$ 53,371,775 | \$ 51,184,044 |
| Federal Funds | FY26 | FY27 |
| 5307 - Urbanized Area Formula Funds (Preventative Maintenance) | \$ 4,246,710 | \$ 4,202,279 |
| 5337 - Federal State of Good Repair Funds | \$ 1,485,890 | \$ 6,987,499 |
| Subtotal | \$ 7,349,744 | \$ 11,189,778 |
| State Funds | FY26 | FY27 |
| AHSC - Affordable Housing and Sustainable Communities | \$ 85,000 | \$ 290,000 |
| LCTOP - Low Carbon Transit Operating | \$ 760,918 | \$ 763,868 |
| LPP - Local Partnership Program | \$ 300,000 | \$ 1,151,291 |
| SRA - State Rail Assistance | \$ 3,700,000 | \$ 5,085,000 |
| STA - State Transit Assistance (Population) | \$ 1,266,953 | \$ 1,114,982 |
| STA - State Transit Assistance (Revenue) | \$ 2,094,129 | \$ 2,156,953 |
| STA - SGR (State of Good Repair) | \$ 363,183 | \$ 737,261 |
| STA - MTC - MASCOTS | \$ 800,000 | \$ 500,000 |
| STA - STCTA - MASCOTS | \$ - | \$ 704,080 |
| TIRCP - Windsor to Healdsburg Phase I | \$ 23,259,000 | \$ 10,100,000 |
| Subtotal | \$ 34,469,991 | \$ 22,603,435 |
| Regional Funds | FY26 | FY27 |
| Regional Measure 3 (RM3) | \$ 2,224,000 | \$ 50,000 |
| Marin - MASCOTS | \$ - | \$ 431,520 |
| Subtotal | \$ 2,224,000 | \$ 481,520 |
| Other Sources | FY26 | FY27 |
| Advertising | \$ 175,000.00 | \$ 140,595 |
| Charges for Services | \$ 112,850.92 | \$ 124,002 |
| Fare Revenues - Passenger Rail | \$ 2,541,000.00 | \$ 3,333,189 |
| Fare Revenues - Shuttle | \$ 8,000.00 | \$ 12,941 |
| Interest Earning | \$ 800,000.00 | \$ 1,500,000 |
| Misc. | \$ 55,884.71 | \$ 60,000 |
| Parking | \$ 17,580.00 | \$ 55,727 |
| Rent - Real Estate | \$ 494,025.08 | \$ 508,846 |
| Other Governments/Private Sector | \$ 54,585.36 | \$ 1,375,000 |
| Subtotal | \$ 4,258,926.07 | \$ 7,110,300 |
| Total Revenues | \$ 101,674,435.67 | \$ 92,569,076 |

Expenses

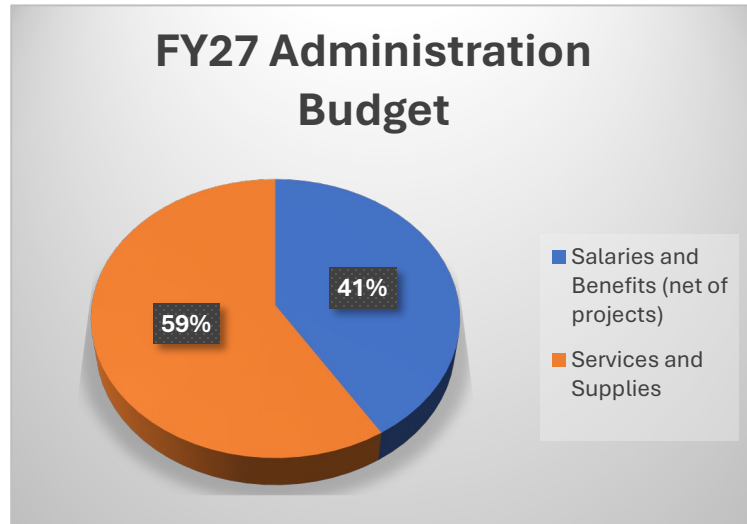


Expenses

- Salaries and Benefits make up the highest proportion of the operating budget
 - Collective Bargaining Agreements determine increases for unionized employees
 - Includes non-unionized employees' cost of living increase to salary range of 3%
 - Benefits budgeted to increase by 10% for Fiscal Year 2027
 - Seven (7) new full-time equivalent (FTE) positions and three (3) position upgrades authorized in this budget
- Supplies and Services
 - 4.1% increase, or \$797,906 largely due to additional operations costs
 - MASCOTS funding to offset increases
 - Examples: insurance and fuel costs, usage of inventory to support system maintenance
- Project Costs
 - Aligned with priorities and funding
 - Evaluated based on whether included in Capital Plan
- Overall costs distributed between the pillars according to allocation calculation

Administration Costs

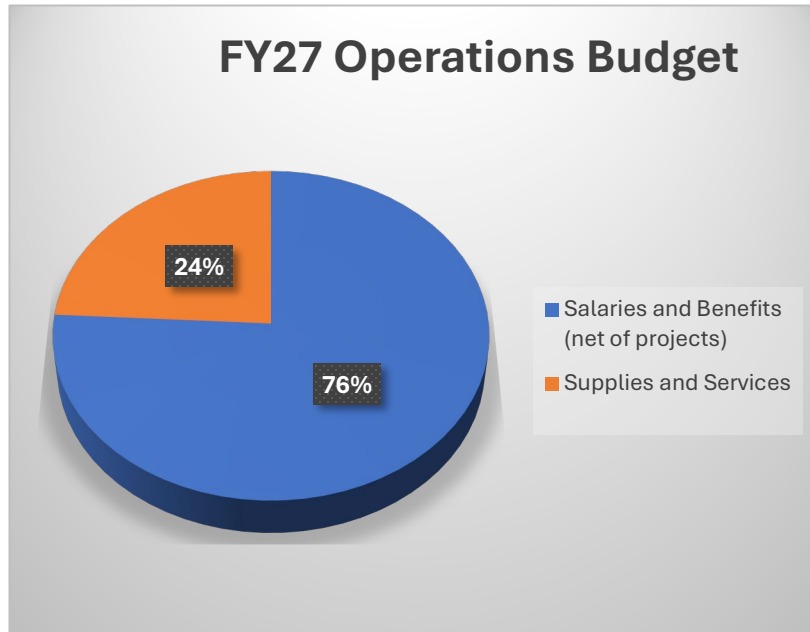
| Administration Salaries & Benefits | FY27 |
|------------------------------------|---------------------|
| Finance | \$ 3,846,711 |
| Information Systems | \$ 758,626 |
| Human Resources | \$ 542,899 |
| Legal | \$ 771,890 |
| Marketing and Outreach | \$ 665,891 |
| Board Activities | \$ 174,150 |
| Real Estate | \$ 593,685 |
| Planning | \$ 383,470 |
| Planning - Pathway | \$ 194,809 |
| Engineering (non-project specific) | \$ 962,011 |
| Total | \$ 8,894,143 |



| Account Description | FY 26 Amended Budget | FY27 Requested Budget |
|------------------------------------|----------------------|-----------------------|
| Insurance | \$3,513,275 | \$4,384,475 |
| Provisions for Claims | \$450,000 | \$435,000 |
| Freight (in-bound) | \$1,725 | \$1,725 |
| Maintenance of Radios | \$233,931 | \$270,777 |
| Maintenance of Facilities | \$12,000 | \$0 |
| Auditing/ Accounting Services | \$59,870 | \$73,319 |
| Fiscal Accounting Services | \$5,000 | \$4,000 |
| Legal Services | \$1,890,000 | \$744,000 |
| Agency Extra Help | \$90,866 | \$120,000 |
| Training & Travel Expense | \$161,520 | \$204,276 |
| Contracted Services | \$110,000 | \$100,000 |
| Printing Services | \$66,662 | \$76,000 |
| Fiscal Agent Fees | \$3,000 | \$3,000 |
| Permits/ Fees | \$30,180 | \$30,180 |
| Fare Collection Fees | \$160,883 | \$266,144 |
| Public/ Legal Notices | \$36,460 | \$45,600 |
| Rental/ Leases - Equipment | \$51,440 | \$51,440 |
| Rental/ Leases - Buildings | \$453,667 | \$465,812 |
| Mileage Reimbursement & Auto Tolls | \$38,846 | \$40,658 |
| Contract Services - Administrative | \$2,257,888 | \$2,296,849 |
| Contract Services - Personnel | \$231,150 | \$257,000 |
| Communications | \$298,483 | \$296,412 |
| Claims Processing Payroll | \$39,100 | \$42,000 |
| Facility Services | \$6,000 | \$6,000 |
| Uniform Expense | \$3,200 | \$4,700 |
| Personal Protective Equipment | \$1,600 | \$1,000 |
| Memberships | \$41,660 | \$46,722 |
| Miscellaneous Expense | \$1,000,000 | \$1,000,000 |
| Office Expense | \$81,450 | \$81,600 |
| Books/ Periodicals | \$2,500 | \$2,700 |
| Postage | \$6,600 | \$6,000 |
| Small Tools and Equipment | \$700 | \$700 |
| Computer Hardware | \$171,450 | \$76,800 |
| Computer Software | \$1,254,292 | \$1,231,891 |
| Marketing/ Promotional Items | \$42,000 | \$42,000 |
| Public Relations Expense | \$25,000 | \$27,000 |
| Utilities | \$3,600 | \$3,600 |
| Grand Total | \$12,835,997 | \$12,739,380 |

Operations Costs

| Operations Salaries and Benefits | FY27 |
|----------------------------------|----------------------|
| Operations General | \$ 1,315,745 |
| Maintenance of Way | \$ 5,281,323 |
| Transportation | \$ 10,746,803 |
| Vehicle Maintenance | \$ 4,944,861 |
| Safety and Security | \$ 1,082,901 |
| Total | \$ 23,371,633 |



| Account Description | FY26 Amended Budget | FY27 Requested Budget |
|------------------------------------|---------------------|-----------------------|
| Freight (in-bound) | \$ 16,173 | \$ 38,099 |
| Maintenance of Equipment | \$ 432,863 | \$ 464,940 |
| Maintenance of Signals | \$ 204,356 | \$ 161,606 |
| Maintenance of Revenue Vehicles | \$ 579,606 | \$ 925,000 |
| Maintenance of Facilities | \$ 287,619 | \$ 294,200 |
| Maintenance of Railway | \$ 282,906 | \$ 305,000 |
| Maintenance of Pathway | \$ 25,500 | \$ 63,000 |
| Training & Travel Expense | \$ 59,209 | \$ 128,275 |
| Rental/ Leases - Equipment | \$ 39,900 | \$ 34,900 |
| Mileage Reimbursement & Auto Tolls | \$ 1,380 | \$ 1,950 |
| Contract Services - Administrative | \$ 248,852 | \$ 189,978 |
| Contract Services - Transportation | \$ 786,249 | \$ 988,081 |
| Communications | \$ 65,700 | \$ 54,280 |
| Uniform Expense | \$ 75,200 | \$ 52,600 |
| Personal Protective Equipment | \$ 35,500 | \$ 25,000 |
| Fuel and Lubricants | \$ 1,856,000 | \$ 2,168,000 |
| Memberships | \$ 3,350 | \$ 1,700 |
| Office Expense | \$ 63,433 | \$ 70,000 |
| Postage | \$ 39,000 | \$ 87,500 |
| Consumables | \$ 93,667 | \$ 83,500 |
| Small Tools and Equipment | \$ 200,418 | \$ 288,000 |
| Software | \$ 25,863 | \$ 27,620 |
| Public Relations Expense | \$ 29,800 | \$ 30,000 |
| Utilities | \$ 1,000,500 | \$ 952,980 |
| Grand Total | \$ 6,453,044 | \$ 7,436,209 |

Reserves



- Pension and Other Post-Employment Benefits Liability Reserve
 - Funding for future pension costs
 - Adding \$500,000 in Fiscal Year 2027
 - Total Reserve of \$7,074,676
- Vehicles & Equipment Reserve
 - Funding future capital equipment (i.e. DMUs)
 - Adding \$1,000,000 in Fiscal Year 2027
 - Total Reserve of \$13,317,250
- Corridor Completion Reserve
 - Set aside for design or environmental work, or to leverage grant funds
 - Not utilized in Fiscal Year 2027, total reserve balance of \$5,500,000
- Operating Reserve
 - Maintaining fund equivalent to 25% operating costs
 - Adding \$170,299 in Fiscal Year 2026 to maintain 25%
 - Total Reserve of \$13,130,289

Projects



Non-Capital Projects

Environmental Mitigation Projects

| Project Name | Total Project Costs FY27 |
|---|-----------------------------|
| San Rafael Creek Riparian Construction & Monitoring | \$ 35,829 |
| Las Gallinas Riparian Enhancement & Monitoring | \$ 14,633 |
| Mira Monte Restoration | \$ 15,000 |
| Cedar Grove (Petaluma) Riparian Construction & Monitoring | \$ 29,000 |
| Crane Creek Poppy Drainage Riparian Monitoring | \$ 121,532 |
| Crane Creek Fiddleneck Drainage Riparian Monitoring | \$ 236,071 |
| Helen Putnam Riparian Monitoring | \$ 52,899 |
| Windsor Riparian Mitigation Monitoring | \$ 23,560 |
| IOS-1 Riparian Mitigation | \$ 1,260,000 |
| Total | \$ 1,788,523 |

Other Non-Capital Projects

| Non Capital Projects | | Total Project Costs FY27 |
|------------------------|--|-----------------------------|
| Department | Project Name | Total Project Costs FY27 |
| Marketing and Outreach | New Website | \$ 127,660 |
| Planning | On-Board Passenger Survey | \$ 50,000 |
| Engineering | Marin - Sonoma Pathway Design & Permitting | \$ 1,201,251 |
| Engineering | Olive Avenue Path-of-Travel | \$ 200,000 |
| Engineering | Healdsburg to Geyersville Fire Abatement | \$ 200,000 |
| Engineering | State Route 37 Planning Staff Time | \$ 6,000 |
| Maintenance of Way | Engle Ave. Tree Removal | \$ 50,000 |
| | Total Non-Capital Projects | \$ 1,834,911 |

Project-Specific Capital Costs

| Project Specific | | |
|-----------------------|---|--------------------------|
| Department | Project Name | Total Project Costs FY27 |
| Engineering | Healdsburg Extension Phase I | \$ 10,100,000 |
| | Civic Center Kiss-and-Ride Design | \$ 50,000 |
| Total | | \$ 10,150,000 |
| Engineering - Pathway | Joe Rodota Trail to 3rd St NMP Construction | \$ 715,000 |
| | Hanna Ranch Rd to Vintage Wy NMP | \$ 120,000 |
| | Guerneville Rd to Airport Blvd NMP | \$ 24,000 |
| Total | | \$ 859,000 |
| Maintenance of Way | Hi-Rail Excavator | \$ 1,012,000 |
| | Tow-Behind Scrubber | \$ 197,000 |
| | Hi-Rail Boom Truck | \$ 400,000 |
| Total | | \$ 1,609,000 |
| Vehicle Maintenance | DMU Pneumatic Test Bench Equipment | \$ 378,582 |
| | DMU Car Mover | \$ 200,000 |
| Total | | \$ 578,582 |
| | Total Project Specific | \$ 13,196,582 |

State of Good Repair Projects

| State of Good Repair Projects | | |
|-------------------------------|---|-----------------------------|
| Department | Project Name | Total Project Costs FY27 |
| IT | CCTV State of Good Repair Camera Replacements | \$ 240,000 |
| Total | | \$ 240,000 |
| Engineering | Bridges | \$ 445,000 |
| Total | | \$ 445,000 |
| Maintenance of Way | FY26 Switches Signal - Perle | \$ 137,026 |
| | Replace Standby battery banks for wayside signals | \$ 70,400 |
| | Guideway and Track Mainline Surfacing | \$ 750,000 |
| | Train Control Systems CIL Battery Replacement | \$ 70,400 |
| | Rail Operations Center Building Feasibility Study | \$ 400,000 |
| | Train Wash Replacement | \$ 50,000 |
| | UPS Node Batteries | \$ 100,000 |
| Total | | \$ 1,577,826 |
| Maintenance of Way - Pathway | FY27 Pathway Repairs and Rehabilitation (slurry seal) | \$ 165,000 |
| Total | | \$ 165,000 |
| Vehicle Maintenance | DMU Air Brake Overhaul and Air Supply Unit | \$ 600,000 |
| | DMU Coupler & Crash Energy Management Overhaul | \$ 645,615 |
| | On-board DMU Cameras | \$ 2,871,334 |
| | Fire Sup. System, PKP | \$ 60,000 |
| | DMU LED Light Replacement Project | \$ 200,000 |
| | Cummins End of Life Replacement | \$ 3,075,000 |
| | Battery Overhaul | \$ 200,000 |
| Total | | \$ 7,651,949 |
| | Total State of Good Repair | \$ 10,079,775 |

Capital Administration and Operations Projects

| Capital Administration and Operations Projects | | |
|--|--|--------------------------|
| Department | Project Name | Total Project Costs FY27 |
| IT | IT Equipment | \$ 570,444 |
| Total | | \$ 570,444 |
| Operations Administration | Non-Revenue Vehicles | \$ 1,169,000 |
| | Operations Inventory/Supervisors Modulars | \$ 300,000 |
| Total | | \$ 1,469,000 |
| Maintenance of Way | Power drop - Fulton | \$ 35,000 |
| | Siemens S-80 Smart Gate Pilot Program | \$ 81,497 |
| | Security System for Fulton, Roblar, Healdsburg, Larkspur | \$ 250,000 |
| Total | | \$ 366,497 |
| Vehicle Maintenance | Shop Elevated Track & Catwalk OSHA Compliant Fall Protection | \$ 25,000 |
| | Shop Utility Carts | \$ 28,000 |
| | DMU Door Force Measuring Gauge | \$ 6,500 |
| | Shop DMU Access and Work Platforms | \$ 50,000 |
| | Shop Engine Stand, Jigs, & Test Bench | \$ 60,000 |
| Total | | \$ 169,500 |
| | Total Capital and Operations Projects | \$ 2,575,441 |

Revenues vs Expenses

- Utilizing \$9 million fund balance in Fiscal Year 2027
- Leaves \$48.4 million in fund balance for future years

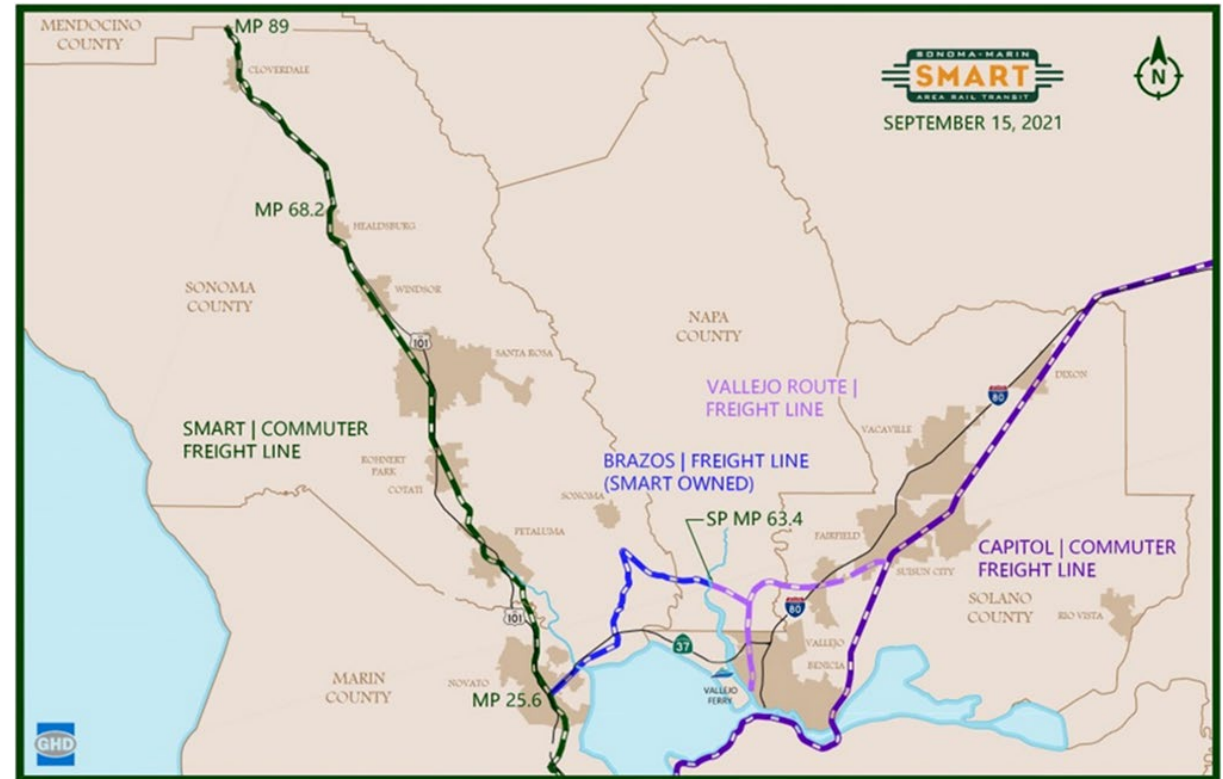
| Fund Balance | FY27 Budget |
|--|-----------------------|
| Beginning Fund Balance | \$ 57,338,843 |
| Revenues | |
| FY27 Budget | |
| SMART Sales and Use Tax | \$ 51,184,044 |
| Federal Funds | \$ 11,189,778 |
| State Funds | \$ 21,899,355 |
| Regional Funds | \$ 1,185,600 |
| Other Sources | \$ 7,110,300 |
| Total Revenues | \$ 92,569,077 |
| Expenditures | |
| FY27 Budget | |
| Debt Service | \$ 16,998,869 |
| Salaries & Benefits | \$ 33,997,748 |
| - Reduction for Salaries Charged to Projects | \$ (1,731,972) |
| - Reduction for Admin Salaries and Services to Freight | \$ (18,782) |
| Services & Supplies | \$ 20,175,589 |
| Contribution to OPEB/CalPERS Liability Fund | \$ 500,000 |
| Vehicle/Equipment Capital Reserve | \$ 1,000,000 |
| Operating Reserve | \$ 170,299 |
| Projects | |
| Non-Capital | \$ 4,023,434 |
| State of Good Repair | \$ 10,079,775 |
| Equipment | \$ 2,502,726 |
| Facilities | \$ 11,619,000 |
| Infrastructure | \$ 1,056,497 |
| Non-Revenue Vehicles | \$ 1,169,000 |
| Total Expenditures | \$ 101,542,183 |
| Fund Balance | |
| FY27 Budget | |
| Final Fund Balance | \$ 48,365,736 |

Freight Budget



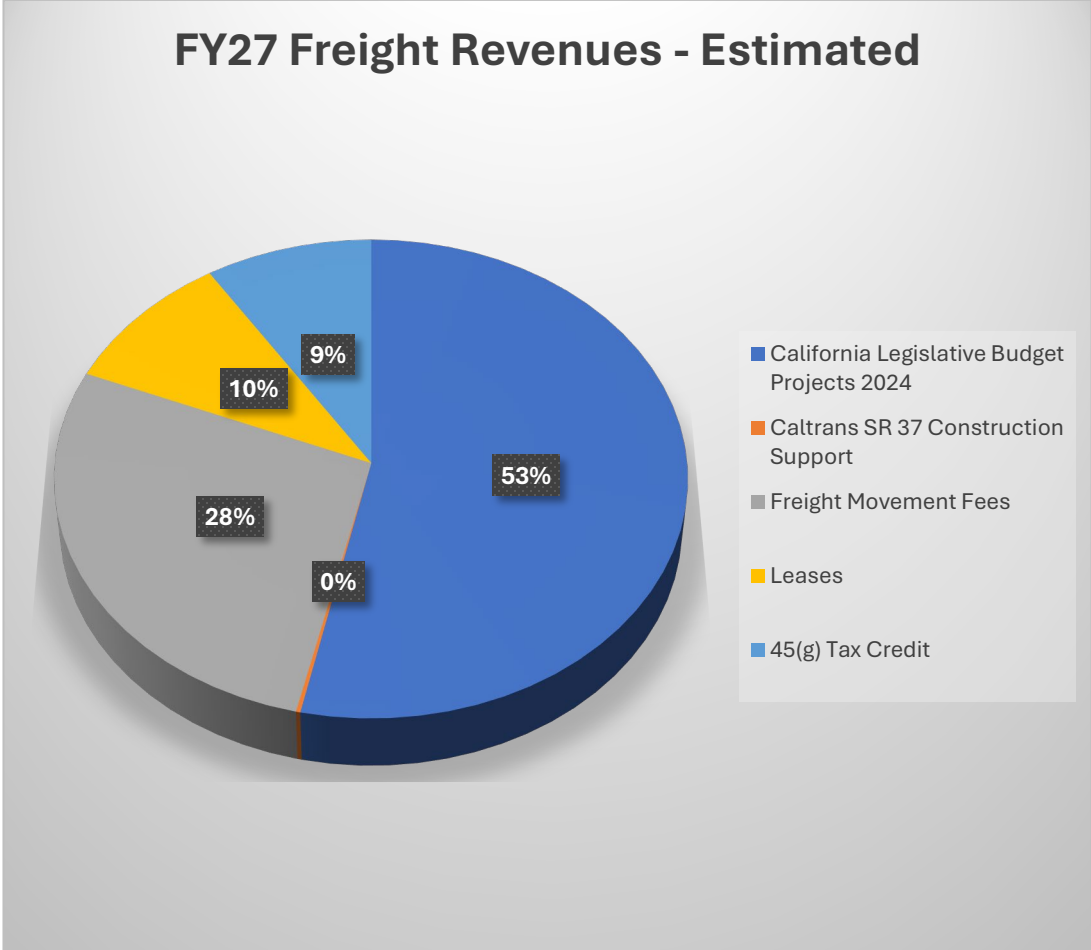
Freight – Goals

- Manage maintenance requirements
- Fiscal Year 2027 budgets funds to for Phase III of the Brazos Branch bridge rehabilitation project
- Replace the 8th Street Cantilever
- Railroad tie replacement to maintain freight right-of-way
- Continue to market freight and storage opportunities at SMART
- Leverage storage track at Schellville and Burdell
- Promote transload opportunities at Victory Station (Schellville)



Freight Revenues

| Revenues by Funding Sources | FY27 |
|---|---------------------|
| California Legislative Budget Projects 2024 | \$ 1,540,254 |
| Caltrans SR 37 Construction Support | \$ 6,000 |
| Freight Movement Fees | \$ 800,000 |
| Leases | \$ 278,100 |
| 45(g) Tax Credit | \$ 261,970 |
| Total | \$ 2,886,324 |

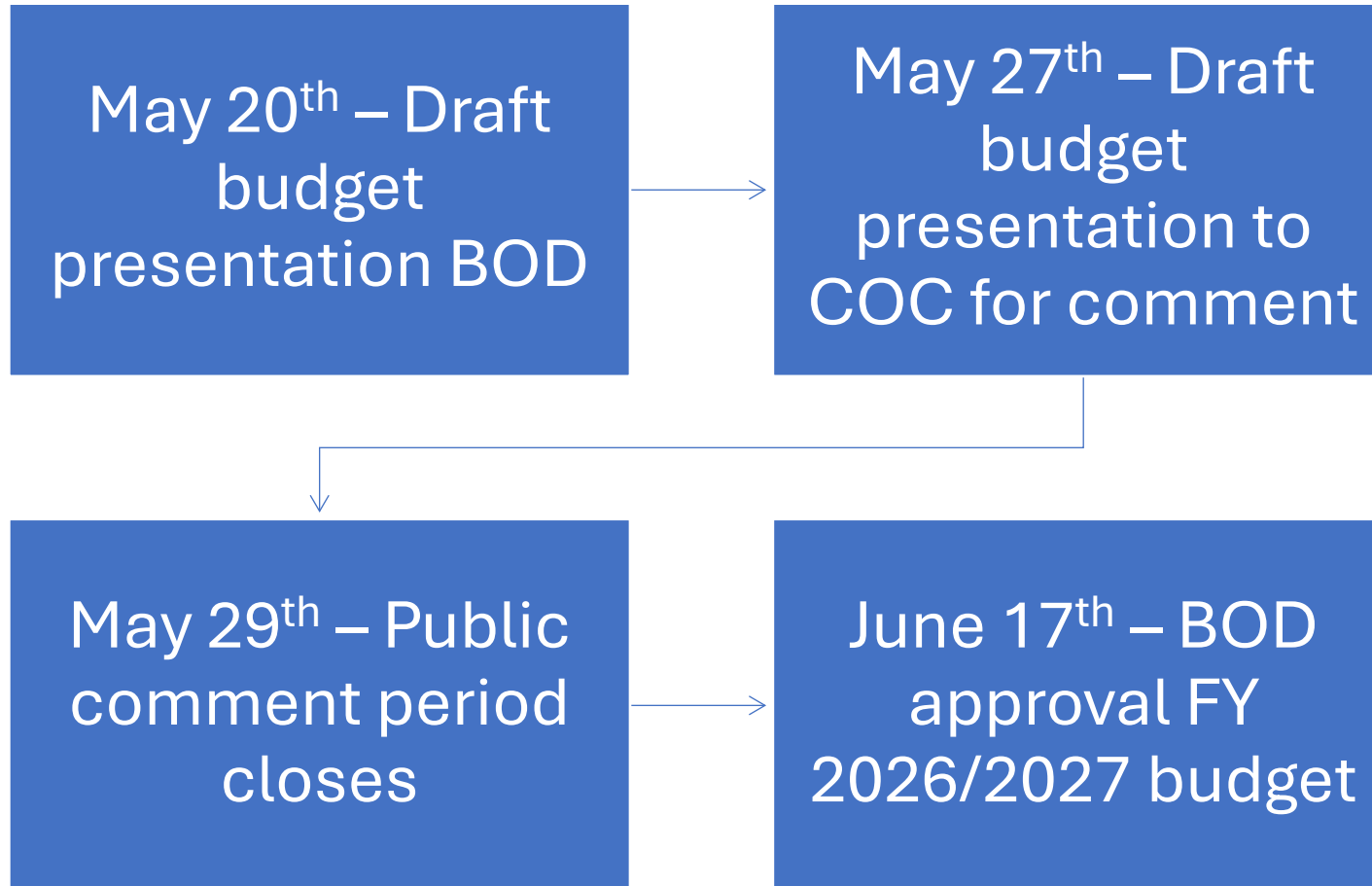


Freight – Expenses

- Maintaining freight system in a state of good repair
 - Tie replacement
 - General maintenance
- Replacing/improving bridges and cantilever

| Freight | |
|--|---------------------|
| Category | FY27 Budget Amount |
| Salaries and Benefits | \$ 1,217,673 |
| Freight Services and Supplies | \$ 1,056,271 |
| Brazos Branch Bridge Repairs Phase III | \$ 360,000 |
| 8th Street Cantilever Replacement | \$ 121,380 |
| SR 37 Grade Crossing PE Review | \$ 6,000 |
| Tie Replacement | \$ 125,000 |
| Total | \$ 2,886,324 |

Calendar



Comments or Questions

Sonoma-Marin Area Rail Transit District

Assembly Bill 2561 (McKinnor) Status of Vacancies, Recruitment and Retention

May 20, 2026

Assembly Bill 2561 (McKinnor)

- Requires public agencies to present vacancy, recruitment, and retention status at a public hearing annually, before the adoption of a final budget for the fiscal year.
- If job vacancies within a bargaining unit reach 20%, additional reporting is required upon request.

Vacancy Rates by Bargaining Unit

| | |
|---|--------|
| Teamsters Technicians Vacancy Rate | |
| Total Approved Headcount | 23 |
| Total Number of Vacancies | 1 |
| Vacancy Rate % | 4.35% |
| Teamsters Supervisors Vacancy Rate | |
| Total Approved Headcount | 5 |
| Total Number of Vacancies | 0 |
| Vacancy Rate % | 0% |
| Operating Engineers Local 3 (OE3) Vacancy Rate | |
| Total Approved Headcount | 39 |
| Total Number of Vacancies | 7 |
| Vacancy Rate % | 17.95% |
| Machinists (IAMAW) Vacancy Rate | |
| Total Approved Headcount | 28 |
| Total Number of Vacancies | 2 |
| Vacancy Rate % | 7.14% |